



James V. Riley  
President

January 5, 1994

Mr. Wayne Rudd  
Mr. Max Goracke  
Rudd Construction, Inc.  
0132 Park Avenue  
Basalt, CO 81621

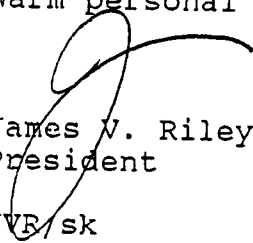
Dear Wayne, Max & Company:

I received your invoice of 12/29/94 today, and I am forwarding you the enclosed check for \$84,526.14 in hopes that my quick response to your invoice can in some way pay you back for your wonderful response and quality work on my project.

It has been a pleasure doing business with people of great integrity like yourselves and who employ such fine craftsmen. You can be sure that I will continually sing your praises in the Aspen/Snowmass area. If you are ever in need of a reference in the future, please feel free to call upon me.

Wishing you all good things for the new year.

Warm personal regards,



James V. Riley  
President

JVR/sk

Enclosure

c:  
John Wheeler