

SNOWMASS
VALLEY
RANCH



August 11, 2003

Mr. Eric Workman
Rudd Construction
0132 Park Avenue
Basalt, CO 81621

Dear Eric:

Now that we have completed the substantial renovation of our residence in Snowmass, I wanted to take this opportunity to thank both John Walker and you for the fine job. The end product is a beautiful main house that will serve the needs of our growing "clan" for years to come!

While I realize that this job was pushed through on a somewhat "fast track" basis, I appreciate your flexibility, patience and commitment as we priced and analyzed the different alternatives. The diligent manner in which you followed through with the product, pricing and implementation alternatives made our decision making process much easier. In addition, the commitment to the end product, professional approach to business and general level of quality exemplified by all of the Rudd team made this "long distance" construction project a pleasure to complete.

Please keep in touch and I would welcome the opportunity to work with you again in the future.

Sincerely,

Willis K. Polite Jr.
General Partner
Deerfield Investment Ltd.