



August 25, 1993

Mr. Wayne Rudd
Rudd Construction, Inc.
0132 Park Avenue
Basalt, CO 81621

Dear Mr. Rudd:

Please accept a sincere thank you to you and your staff for your professionalism and commitment which led to a successful, on-time, and on-budget opening of the Snowmass Conference Center at 93 Daly Lane.

In particular, Max Goracke's involvement in the planning process and his credibility in the community was an asset in our gaining the approval of the Snowmass Resort Association Board of Governors and the Town Council of Snowmass Village. Throughout the construction phase, Mike Cerise provided me with a steady flow of documented information which allowed me to track costs and make decisions. Larry Strangeland's hands-on management of the subcontractors allowed us meet a very tight schedule and open on time.

Working with Rudd Construction on this project was a great experience.

Sincerely,

A handwritten signature in cursive script that reads "Jeff Tippett".

Jeff Tippett
Vice President, Operations