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**Shell  
Management  
Corporation  
of Colorado**

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Real Estate  
Property Management

Box 5689

Snowmass Village,  
Colorado  
81615

Telephone  
303/923-5445

A Shell Group  
Company

April 1, 1987

To Whom It May Concern:

This letter will serve as a letter of recommendation for Rudd Construction Incorporated. We have been involved with Rudd over the past three years during which time we completed four remodeling projects in the Snowmass Village Mall. As in any remodeling project, problems were incurred along the way, and Rudd handled these problems to our satisfaction. We found them to be responsive and competent, and as proven by us hiring them for more than one job, we have been quite pleased with their performance. Should we have another construction project in the Mall, Rudd Construction would be the first company we would call upon.

Respectfully submitted,

SHELL MANAGEMENT CORPORATION OF COLORADO

A handwritten signature in cursive script that reads "Jeanne E. Griggs".

Jeanne E. Griggs  
Vice President &  
Property Manager