

 BT Wolfensohn

October 14, 1997

Mr. Mark Przybylski
Vice President
Rudd Construction Inc.
0132 Park Avenue
Basalt, CO 81621

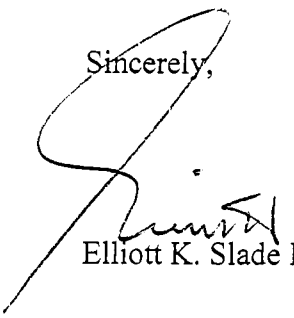
Dear Mark,

I can't tell you what a pleasure it was to work with you and your colleagues. After dealing with Manhattan contractors, Donna and I were braced for the worst. Your guys were great - on time (well almost), good coordination with the decorators subs, great quality - and nice guys to boot!

I appreciate the check for the toolbox and security line. I look forward to our next adventure - hopefully building our new house in Aspen. In the meantime, can you renovate several bathrooms in a New York townhouse?

With best wishes.

Sincerely,


Elliott K. Slade III